

Our ref STG/HT

25th March 2019

Certain Bridge Limited
One St James's Square
Manchester
M2 6DN

ACCOUNTANTS

Dear Sirs

Re: Bridging Loans Recently Redeemed

With regard to a Bridging Loan you have issued, and subsequently had redeemed, you have provided us with the following documents

BUSINESS
ADVISORS

- Signed Loan Agreement
- A Bank Statement showing funds loaned to the borrower, at the start of the loan
- A Bank Statement showing funds received by yourselves, to redeem the loan at the end of the loan

BUSINESS
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The bank statements evidence that funds were lent to the borrower and subsequently repaid. The amounts correspond with the terms of the Loan Agreement which you provided us with.

Based on the duration of the funds being loaned out, we are able to confirm that the annualised return achieved by you on the funds used is 187%. This return has been achieved due to the Borrower repaying early and no discount being given for redemption earlier than the minimum term.

TAX
PLANNING

Yours faithfully,



KBS Accounting LLP

CORPORATE
RECOVERY
AND
INSOLVENCY